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Agency funds variety of projects **By Craig Wolf** January 23, 2007

Projects ranging from local milk and a novel sewage treatment system to financing college improvements and housing rehabilitation got green lights, or at least a good look, at today's session of the Dutchess County Industrial Development Agency.

- The biggest item is a \$136 million tax-exempt bond issue for Bard College in Annandale, most of which is to refinance older borrowings at lower interest rates that the agency can facilitate. About \$17 million covers new work expanding facilities.

- In Beacon, the Davies South Terrace Associates LLP wants to borrow \$9 million for its intended purchase and renovation of the 1970s-era low-income housing project of the same name. No tenants will be displaced as a result.

Both projects received preliminary approval from the agency board.

- Bannerman Castle Trust, Inc., Fishkill, secured \$100,000 to help stabilize the old Bannerman residence on the Hudson River island that bears the family's name and the remains of a castle-like armory, and make it usable by the public and tourists. The \$700,000 project already has a matching grant of \$350,000 from the state, but that can't be collected until matched by other support.

- Hudson Valley Fresh, Inc., Millbrook, won a two-year grant of \$50,000 for a marketing campaign to extend its reach and double or triple its volume of locally produced premium milk. The system helps save the remaining dairy farms and open space.

- Wilderstein Preservation was granted \$25,000 as part of a \$100,000 phase in its continuing restoration of the 1852 mansion in Rhinebeck, remodeled in 1888 in Victorian Queen Anne style, that has become a popular tourist attraction.

For more information, read tomorrow's Poughkeepsie Journal.
